

# How One Dollar Grew Over Time



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## Stocks — historically, a good place for long-term investors

Despite the many national and international crises throughout the past 30 years, investing in stocks has kept investors on track in pursuing their long-term goals.



### Important risk considerations

MARKET SEGMENT	REPRESENTED BY	IMPORTANT RISK CONSIDERATIONS
US Stocks	Standard & Poor's 500 Stock Index <sup>1</sup>	<p><b>US Stocks:</b> Common stocks generally provide an opportunity for more capital appreciation than fixed-income investments but are also subject to greater market fluctuations. <b>US Bonds and Cash:</b> Corporate bonds, US Treasury bills, and US government bonds fluctuate in value, but if held to maturity, offer a fixed rate of return and a fixed principal value.</p>
US Bonds	Bloomberg U.S. Aggregate Bond Index <sup>2</sup>	
Cash	FTSE 3-month Treasury Bill Index <sup>3</sup>	
Inflation	Consumer Price Index <sup>4</sup>	

Keep in mind that all investments, including mutual funds, carry a certain amount of risk including the possible loss of the principal amount invested.

**1** The **S&P 500 Stock Index** measures the broad US stock market. **2** The **Bloomberg U.S. Aggregate Bond Index** measures the US bond market.

**3** The **FTSE 3-month Treasury Bill Index** tracks the daily performance of 3-month US Treasury bills. **4** The **Consumer Price Index** measures the average change in prices over time in a fixed market basket of goods and services.

It is not possible to invest directly in an index. Index performance does not take into account investment-related fees and expenses.

Talk with your financial professional about the role stocks could play in your long-term portfolio. The investments you choose should correspond to your financial needs, goals, "Standard & Poor's" and "S&P" are registered trademarks of Standard & Poor's Financial Services LLC ("S&P") and Dow Jones is a registered trademark of Dow Jones Trademark Holdings LLC ("Dow Jones") and have been licensed for use by S&P Dow Jones Indices LLC and sublicensed for certain purposes by Massachusetts Financial Services Company ("MFS"). The S&P 500® is a product of S&P Dow Jones Indices LLC, and has been licensed for use by MFS. MFS's product(s) is not sponsored, endorsed, sold or promoted by S&P Dow Jones Indices LLC, Dow Jones, S&P, or their respective affiliates, and neither S&P Dow Jones Indices LLC, Dow Jones, S&P, their respective affiliates make any representation regarding the advisability of investing in such product(s).

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### History and headlines haven't stopped stocks

If you're waiting to invest, the time may be now

Investing your money today could give it more opportunity to grow for tomorrow, regardless of what the headlines may report.

1994	One of the worst bond years on record	2009	S&P 500 and Dow fall to lowest levels in a decade
1995	Dow breaks 5,000, market "too high"	2010	BP oil spill in Gulf of Mexico
1996	First Democrat reelected to White House since FDR	2011	Eurozone sovereign debt crisis
1997	Asian economic turmoil	2012	Looming US "Fiscal Cliff" crisis
1998	Markets on roller-coaster ride	2013	US government shutdown
1999	Y2K concerns	2014	Oil prices plunge to 5-year low
2000	dot-com uncertainties	2015	Greek Debt Crisis
2001	9/11 terrorist attacks on the United States	2016	United Kingdom votes to leave European Union
2002	Corporate accounting scandals	2017	N. Korea defies world with missile testing
2003	War with Iraq begins	2018	Rising interest rates, return of market volatility
2004	Soaring oil prices	2019	Escalation of global trade war
2005	Hurricanes Katrina and Wilma	2020	Worldwide COVID-19 pandemic
2006	Rising global inflation, higher interest rates	2021	Global supply chain disruptions
2007	Oil prices at record levels	2022	Record high inflation, fear of recession
2008	Economic recession	2023	Regional banking crisis sparks fear

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