

March 2025

MONTHLY SWING PRICING HISTORICAL ACTIVITY REPORT

Swing pricing is the process of adjusting a fund's net asset value ("NAV") for each share class, upward or downward, in order to mitigate the dilution impact on long-term investors caused by dealing costs incurred as a result of capital stock activity that exceeds a certain percentage of the Fund's assets ("threshold") as set by the Board of Directors of the Company or Management Company. Net inflows exceeding the threshold would result in the NAV for each share class being adjusted upwards while net outflows exceeding the threshold would result in the NAV for each share class being adjusted downwards. Swing pricing is applied to all subscriptions and redemptions on any day on which it is applied.

Swing Pricing Calculation Example:

Date	Fund Name MFS Meridian Funds -	Share Class	Swing Direction	Pre-Swung NAV	Swing Adjustment (€)	Swing Adjustment (%)	Final NAV
12/2/2015	Global Equity Income Fund	I1EUR	SWING UP	115.60	0.15	0.13%	115.75

Step One:

Share Class Pre-swung NAV: €115.60 multiplied by Swing Adjustment (%): 0.13% = Swing Adjustment (€): €0.15

Step Two:

Share Class Pre-swung NAV: €115.60 plus Swing Adjustment (€): €0.15 = Final "Official" NAV: €115.75

Monthly Swing Pricing Activity – (The Swing Adjustment shown is applicable to all share classes within the Fund. The Final (swung) NAV is the "Official NAV" of the share class.)¹

¹ While complete swing pricing activity is published on a monthly basis, shareholders may also request information regarding swing pricing activity since the last monthly publication date through their intermediary or by contacting MFS Investment Management Company (Lux) S.à r.l. as set forth in the MFS Meridian Funds Prospectus.

SWING ADJUSTMENT FACTORS



The following table provides the Swing Adjustment factors (please refer to the calculation example above) for each fund. These factors are current as of the period end of this publication, but may change without notice from time to time consistent with established updating procedures. For information about the Swing Adjustment factor applicable to a fund as of a prior date, please contact the Management Company.

Fund Name - MFS Meridian Funds	Subscriptions	Redemptions
Asia Ex-Japan Fund	0.14%	-0.24%
Blended Research European Equity Fund	0.22%	-0.03%
Continental European Equity Fund	0.17%	-0.03%
Contrarian Value Fund	0.23%	-0.03%
Diversified Income Fund	0.34%	-0.01%
Emerging Markets Debt Fund	0.58%	0.00%
Emerging Markets Debt Local Currency Fund	0.60%	0.00%
Emerging Markets Equity Fund	0.14%	-0.21%
Emerging Markets Equity Research Fund	0.18%	-0.24%
Euro Credit Fund	0.43%	0.00%
European Core Equity Fund	0.21%	-0.03%
European Research Fund	0.24%	-0.03%
European Smaller Companies Fund	0.25%	-0.03%
European Value Fund	0.21%	-0.03%
Global Concentrated Fund	0.08%	-0.02%
Global Credit Fund	0.46%	0.00%
Global Equity Fund	0.10%	-0.02%
Global Equity Income Fund	0.11%	-0.07%
Global High Yield Fund	0.29%	0.00%
Global Intrinsic Value Fund	0.11%	-0.02%
Global New Discovery Fund	0.09%	-0.05%
Global Opportunistic Bond Fund	0.34%	0.00%
Global Research Focused Fund	0.07%	-0.02%
Global Strategic Equity Fund	0.05%	-0.02%
Global Total Return Fund	0.19%	-0.02%
Inflation-Adjusted Bond Fund	0.09%	0.00%
Japan Equity Fund	0.04%	-0.04%
Limited Maturity Fund	0.14%	0.00%
Prudent Capital Fund	0.20%	-0.02%
Prudent Wealth Fund	0.16%	-0.03%
U.K. Equity Fund	0.47%	-0.03%
U.S. Concentrated Growth Fund	0.01%	-0.01%
U.S. Corporate Bond Fund	0.46%	0.00%



Fund Name - MFS Meridian Funds	Subscriptions	Redemptions
U.S. Government Bond Fund	0.09%	0.00%
U.S. Growth Fund	0.01%	-0.01%
U.S. Total Return Bond Fund	0.23%	0.00%
U.S. Value Fund	0.02%	-0.01%
Global Listed Infrastructure Fund	0.12%	-0.05%
Global Flexible Multi-Asset Fund	0.18%	-0.05%
Contrarian Capital Fund	0.07%	-0.05%



April 2024

Date	Fund Name - MFS Meridian Funds	Swing Direction	Swing Adjustment
03-Apr-24	Blended Research European Equity Fund	Swing Up	0.23%
17-Apr-24	U.S. Total Return Bond Fund	Swing Up	0.28%
17-Apr-24	Euro Credit Fund	Swing Up	0.56%
18-Apr-24	European Value Fund	Swing Down	-0.04%

May 2024

Date	Fund Name - MFS Meridian Funds	Swing Direction	Swing Adjustment
15-May-24	Global Credit Fund	Swing Up	0.52%
15-May-24	Global New Discovery Fund	Swing Down	-0.05%
16-May-24	Contrarian Value Fund	Swing Up	0.19%
24-May-24	European Research Fund	Swing Down	-0.03%

June 2024

Date	Fund Name - MFS Meridian Funds	Swing Direction	Swing Adjustment
03-Jun-24	Euro Credit Fund	Swing UP	0.50%
18-Jun-24	Global Strategic Equity Fund	Swing UP	0.04%
25-Jun-24	Contrarian Value Fund	Swing UP	0.19%
28-Jun-24	Global Opportunistic Bond Fund	Swing UP	0.36%

July 2024

Date	Fund Name - MFS Meridian Funds	Swing Direction	Swing Adjustment
08-Jul-24	Global Opportunistic Bond Fund	Swing Up	0.36%
12-Jul-24	Contrarian Value Fund	Swing Up	0.19%
18-Jul-24	Emerging Markets Debt Local Currency Fund	Swing Up	0.72%
26-Jul-24	Global New Discovery Fund	Swing Up	0.10%

August 2024

Date	Fund Name - MFS Meridian Funds	Swing Direction	Swing Adjustment
07-Aug-24	Japan Equity Fund	Swing Up	0.04%
09-Aug-24	Global Concentrated Fund	Swing Down	-0.02%
19-Aug-24	U.S. Growth Fund	Swing Up	0.01%
26-Aug-24	U.S. Total Return Bond Fund	Swing Up	0.25%
27-Aug-24	Emerging Markets Debt Local Currency Fund	Swing Up	0.72%



September 2024

Date	Fund Name - MFS Meridian Funds	Swing Direction	Swing Adjustment
03-Sep-24	Japan Equity Fund	Swing Down	-0.04%
03-Sep-24	Global Credit Fund	Swing Up	0.51%
13-Sep-24	Global Concentrated Fund	Swing Down	-0.02%
13-Sep-24	Global Credit Fund	Swing Up	0.51%
17-Sep-24	Japan Equity Fund	Swing Down	-0.04%
19-Sep-24	Global High Yield Fund	Swing Up	0.32%
20-Sep-24	Japan Equity Fund	Swing Up	0.04%
24-Sep-24	European Core Equity Fund	Swing Up	0.20%
24-Sep-24	Blended Research European Equity Fund	Swing Up	0.23%
26-Sep-24	Blended Research European Equity Fund	Swing Up	0.23%
27-Sep-24	Blended Research European Equity Fund	Swing Up	0.23%
27-Sep-24	Euro Credit Fund	Swing Up	0.49%
30-Sep-24	Blended Research European Equity Fund	Swing Up	0.23%

October 2024

Date	Fund Name - MFS Meridian Funds	Swing Direction	Swing Adjustment
01-Oct-24	Blended Research European Equity Fund	Swing Up	0.23%
02-Oct-24	Blended Research European Equity Fund	Swing Up	0.23%
08-Oct-24	Global Equity Income Fund	Swing Up	0.11%
09-Oct-24	Global Concentrated Fund	Swing Down	-0.02%
28-Oct-24	Global Credit Fund	Swing Up	0.51%

November 2024

Date	Fund Name - MFS Meridian Funds	Swing Direction	Swing Adjustment
06-Nov-24	Global New Discovery Fund	Swing Up	0.10%
20-Nov-24	Euro Credit Fund	Swing Up	0.47%
27-Nov-24	Global New Discovery Fund	Swing Down	-0.05%

December 2024

Date	Fund Name - MFS Meridian Funds	Swing Direction	Swing Adjustment
18-Dec-24	Global Intrinsic Value Fund	Swing Down	-0.02%
27-Dec-24	Global Listed Infrastructure Fund	Swing Up	0.12%

January 2025

Date	Fund Name - MFS Meridian Funds	Swing Direction	Swing Adjustment
08-Jan-25	Global Strategic Equity Fund	Swing Up	0.04%
28-Jan-25	Global Strategic Equity Fund	Swing Up	0.04%
29-Jan-25	Global Strategic Equity Fund	Swing Up	0.04%



February 2025

Date	Fund Name - MFS Meridian Funds	Swing Direction	Swing Adjustment
05-Feb-25	Blended Research European Equity Fund	Swing UP	0.22%
12-Feb-25	U.S. Government Bond Fund	Swing UP	0.09%
21-Feb-25	European Core Equity Fund	Swing Down	-0.03%
28-Feb-25	U.S. Value Fund	Swing UP	0.02%

March 2025

Date	Fund Name - MFS Meridian Funds	Swing Direction	Swing Adjustment
04-Mar-25	Blended Research European Equity Fund	Swing Up	0.22%
05-Mar-25	Euro Credit Fund	Swing Up	0.43%
13-Mar-25	Contrarian Value Fund	Swing Down	-0.03%
17-Mar-25	Emerging Markets Debt Local Currency Fund	Swing Up	0.39%
18-Mar-25	Emerging Markets Debt Local Currency Fund	Swing Up	0.39%
18-Mar-25	U.S. Growth Fund	Swing Down	-0.01%
20-Mar-25	U.S. Growth Fund	Swing Down	-0.01%
21-Mar-25	Global Intrinsic Value Fund	Swing Down	-0.02%
21-Mar-25	Japan Equity Fund	Swing Down	-0.04%
26-Mar-25	Emerging Markets Debt Local Currency Fund	Swing Up	0.39%
28-Mar-25	Emerging Markets Equity Fund	Swing Down	-0.21%