# MFS U.S. Government Cash Reserve Fund

Fund Information and Unaudited Holdings as of October 31, 2026

Weighted Average Maturity: 34 days

Weighted Average Life: 34 days

| Issuer | Category of Investment | CUSIP | Principal Amount | Maturity Date (a) | Final Maturity Date (b) | Coupon Rate (c) | Value |
|---|---|---|---|---|---|---|---|
| Bank of America NA | U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash | 03199T002 | 89,459,000 | 11/02/26 | 11/02/26 | 3.920% | 89,459,000 |
| Federal Farm Credit Bank | U.S. Government Agency Debt (if categorized as no-coupon discount notes) | 313313N20 | 11,000,000 | 11/04/26 | 11/04/26 | 3.865% | 10,994,095 |
| Federal Farm Credit Bank | U.S. Government Agency Debt (if categorized as no-coupon discount notes) | 313312DC1 | 10,000,000 | 03/16/27 | 03/16/27 | 4.075% | 9,844,924 |
| Federal Farm Credit Bank | U.S. Government Agency Debt (if categorized as no-coupon discount notes) | 313313R83 | 15,100,000 | 12/04/26 | 12/04/26 | 3.955% | 15,041,938 |
| Federal Home Loan Bank | U.S. Government Agency Debt (if categorized as no-coupon discount notes) | 313384BY4 | 12,000,000 | 02/16/27 | 02/16/27 | 4.030% | 11,853,577 |
| Federal Home Loan Bank | U.S. Government Agency Debt (if categorized as no-coupon discount notes) | 313385U87 | 12,000,000 | 12/28/26 | 12/28/26 | 3.955% | 11,922,218 |
| Federal Home Loan Bank | U.S. Government Agency Debt (if categorized as no-coupon discount notes) | 313384AN9 | 17,100,000 | 01/13/27 | 01/13/27 | 4.005% | 16,957,322 |
| Federal Home Loan Bank | U.S. Government Agency Debt (if categorized as no-coupon discount notes) | 313385N44 | 14,000,000 | 11/06/26 | 11/06/26 | 3.865% | 13,989,479 |
| Federal Home Loan Mortgage Corp. | U.S. Government Agency Debt (if categorized as no-coupon discount notes) | 313397N31 | 14,600,000 | 11/05/26 | 11/05/26 | 3.865% | 14,590,595 |
| Federal National Mortgage Assoc. | U.S. Government Agency Debt (if categorized as no-coupon discount notes) | 313589P72 | 18,000,000 | 11/17/26 | 11/17/26 | 3.865% | 17,965,215 |
| Federal National Mortgage Assoc. | U.S. Government Agency Debt (if categorized as no-coupon discount notes) | 313588AQ8 | 16,050,000 | 01/15/27 | 01/15/27 | 4.005% | 15,912,512 |
| Fixed Income Clearing Corp. - State Street Bank & Trust Co. | U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash | 85748R009 | 89,459,168 | 11/02/26 | 11/02/26 | 3.900% | 89,459,168 |
| U.S. Treasury Bill | U.S. Treasury Debt | 912797SU2 | 13,400,000 | 11/27/26 | 11/27/26 | 3.949% | 13,363,848 |
| U.S. Treasury Bill | U.S. Treasury Debt | 912797TM9 | 14,100,000 | 01/21/27 | 01/21/27 | 4.075% | 13,975,156 |
| U.S. Treasury Bill | U.S. Treasury Debt | 912797VG9 | 19,700,000 | 12/10/26 | 12/10/26 | 3.978% | 19,618,739 |
| U.S. Treasury Bill | U.S. Treasury Debt | 912797VU8 | 22,000,000 | 01/28/27 | 01/28/27 | 4.080% | 21,788,088 |
| U.S. Treasury Bill | U.S. Treasury Debt | 912797VY0 | 18,300,000 | 11/24/26 | 11/24/26 | 3.965% | 18,256,366 |
| U.S. Treasury Bill | U.S. Treasury Debt | 912797VZ7 | 34,300,000 | 12/01/26 | 12/01/26 | 3.974% | 34,192,034 |
| U.S. Treasury Bill | U.S. Treasury Debt | 912797WF0 | 10,600,000 | 12/15/26 | 12/15/26 | 4.006% | 10,550,201 |
| U.S. Treasury Bill | U.S. Treasury Debt | 912797WP8 | 14,600,000 | 01/12/27 | 01/12/27 | 4.072% | 14,485,254 |
| U.S. Treasury Bill | U.S. Treasury Debt | 912797XA0 | 13,700,000 | 02/23/27 | 02/23/27 | 4.173% | 13,525,262 |
| Total Value | | | | | | | 477,744,991 |

(a) The maturity date as determined under rule 2a-7, taking into account the maturity shortening provisions of rule 2a-7(d).

(b) The final legal maturity date takes into account any maturity date extensions that may be effected at the option of the issuer or the effect of the securities' next demand feature date, if any.

(c) For commercial paper and other non-interest bearing securities generally traded on a discount basis, the coupon rate shown represents the market yield as of the date of this report. Other securities normally bear interest at the coupon rate shown.

Weighted Average Maturity (WAM) calculates an average time to maturity of all of the securities held in the portfolio, weighted

by each security's percentage of the portfolio's market value. The calculation takes into account any maturity shortening provisions such as demand features and interest rate resets.

Weighted Average Life (WAL) calculates an average time to maturity of all of the securities held in the portfolio, weighted by each security's percentage of the portfolio's market value. The calculation takes into account consideration for both maturity date extensions or any maturity shortening provisions such as demand features on a security, but not interest rate resets.

The portfolio is actively managed and current holdings may be different.

You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at $1.00 per share, it cannot guarantee it will do so. The Fund may impose a fee upon the sale of your shares or may temporarily suspend your ability to sell shares if the Fund's liquidity falls below required minimums because of market conditions or other factors. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.