



MFS U.S. Government Cash Reserve Fund

Fund Information and Unaudited Holdings as of June 30, 2025

Weighted Average Maturity: 29 days

Weighted Average Life: 29 days

Issuer	Category of Investment	CUSIP	Principal Amount	Maturity Date (a)	Final Maturity Date (b)	Coupon Rate (c)	Value
Bank of America NA	U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	03199T002	71,295,000	07/01/25	07/01/25	4.360%	71,295,000
Federal Farm Credit Bank	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	313313JW9	10,750,000	08/01/25	08/01/25	4.220%	10,709,676
Federal Farm Credit Bank	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	313313KL1	30,350,000	08/15/25	08/15/25	4.220%	30,186,346
Federal Farm Credit Bank	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	313313KC1	13,000,000	08/07/25	08/07/25	4.220%	12,942,092
Federal Farm Credit Bank	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	313313LF3	12,600,000	09/03/25	09/03/25	4.200%	12,504,450
Federal Farm Credit Bank	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	313313JE9	11,500,000	07/16/25	07/16/25	4.170%	11,478,687
Federal Home Loan Bank	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	313385HY5	11,350,000	07/10/25	07/10/25	4.170%	11,336,853
Federal Home Loan Bank	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	313385HZ2	17,000,000	07/11/25	07/11/25	4.170%	16,978,339
Federal Home Loan Bank	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	313385HQ2	13,400,000	07/02/25	07/02/25	4.170%	13,396,896
Federal Home Loan Bank	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	313385LM6	12,700,000	09/09/25	09/09/25	4.200%	12,594,802
Federal Home Loan Bank	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	313385KD7	14,100,000	08/08/25	08/08/25	4.220%	14,035,540
Federal Home Loan Bank	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	313385HV1	14,200,000	07/07/25	07/07/25	4.170%	14,188,486
Federal Home Loan Bank	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	313385JM9	10,450,000	07/23/25	07/23/25	4.170%	10,422,159
Federal Home Loan Bank	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	313385MC7	8,000,000	09/24/25	09/24/25	4.200%	7,919,733
Federal Home Loan Bank	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	313385KY1	13,100,000	08/27/25	08/27/25	4.220%	13,010,935
Federal Home Loan Bank	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	313385PD2	13,200,000	11/12/25	11/12/25	4.080%	12,998,040
Federal Home Loan Mortgage Corp.	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	313397JD4	20,700,000	07/15/25	07/15/25	4.170%	20,664,034
Federal Home Loan Mortgage Corp.	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	313397JL6	14,150,000	07/22/25	07/22/25	4.170%	14,113,941
Federal Home Loan Mortgage Corp.	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	313397NU1	12,000,000	11/03/25	11/03/25	4.080%	11,828,640

Issuer	Category of Investment	CUSIP	Principal Amount	Maturity Date (a)	Final Maturity Date (b)	Coupon Rate (c)	Value
Federal Home Loan Mortgage Corp.	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	313397NE7	19,900,000	10/20/25	10/20/25	4.120%	19,644,926
Federal Home Loan Mortgage Corp.	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	313397JS1	17,000,000	07/28/25	07/28/25	4.170%	16,944,863
Fixed Income Clearing Corp. - State Street Bank & Trust Co.	U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	85748R009	71,294,960	07/01/25	07/01/25	4.380%	71,294,960
U.S. Treasury Bill	U.S. Treasury Debt	912797PE1	25,050,000	07/17/25	07/17/25	4.210%	25,003,852
U.S. Treasury Bill	U.S. Treasury Debt	912797PU5	26,500,000	07/01/25	07/01/25	0.000%	26,500,000
Total Value							481,993,250

(a) The maturity date as determined under rule 2a-7, taking into account the maturity shortening provisions of rule 2a-7(d).

(b) The final legal maturity date takes into account any maturity date extensions that may be effected at the option of the issuer or the effect of the securities' next demand feature date, if any.

(c) For commercial paper and other non-interest bearing securities generally traded on a discount basis, the coupon rate shown represents the market yield as of the date of this report. Other securities normally bear interest at the coupon rate shown.

Weighted Average Maturity (WAM) calculates an average time to maturity of all of the securities held in the portfolio, weighted by each security's percentage of the portfolio's market value. The calculation takes into account any maturity shortening provisions such as demand features and interest rate resets.

Weighted Average Life (WAL) calculates an average time to maturity of all of the securities held in the portfolio, weighted by each security's percentage of the portfolio's market value. The calculation takes into account consideration for both maturity date extensions or any maturity shortening provisions such as demand features on a security, but not interest rate resets.

The portfolio is actively managed and current holdings may be different.

You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. The Fund may impose a fee upon the sale of your shares or may temporarily suspend your ability to sell shares if the Fund's liquidity falls below required minimums because of market conditions or other factors. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.