



MFS U.S. Government Cash Reserve Fund

Fund Information and Unaudited Holdings as of April 30, 2025

Weighted Average Maturity: 30 days

Weighted Average Life: 30 days

Issuer	Category of Investment	CUSIP	Principal Amount	Maturity Date (a)	Final Maturity Date (b)	Coupon Rate (c)	Value
Bank of America NA	U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	03199T002	56,214,000	05/01/25	05/01/25	4.350%	56,214,000
Federal Farm Credit Bank	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	313313HA9	15,000,000	06/18/25	06/18/25	4.180%	14,914,658
Federal Farm Credit Bank	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	313313JW9	10,750,000	08/01/25	08/01/25	4.095%	10,636,278
Federal Farm Credit Bank	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	313313GL6	10,300,000	06/04/25	06/04/25	4.180%	10,258,142
Federal Farm Credit Bank	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	313313FE3	11,100,000	05/05/25	05/05/25	4.230%	11,093,479
Federal Home Loan Bank	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	313385FW1	9,250,000	05/21/25	05/21/25	4.230%	9,227,176
Federal Home Loan Bank	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	313385FR2	12,000,000	05/16/25	05/16/25	4.230%	11,977,440
Federal Home Loan Bank	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	313385HY5	11,350,000	07/10/25	07/10/25	4.140%	11,257,327
Federal Home Loan Bank	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	313385HQ2	13,400,000	07/02/25	07/02/25	4.140%	13,302,917
Federal Home Loan Bank	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	313385LM6	12,700,000	09/09/25	09/09/25	4.030%	12,512,336
Federal Home Loan Bank	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	313385HC3	13,200,000	06/20/25	06/20/25	4.180%	13,121,834
Federal Home Loan Bank	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	313385HV1	14,200,000	07/07/25	07/07/25	4.140%	14,088,956
Federal Home Loan Bank	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	313385GF7	12,800,000	05/30/25	05/30/25	4.230%	12,754,880
Federal Home Loan Bank	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	313385FJ0	10,800,000	05/09/25	05/09/25	4.230%	10,788,579
Federal Home Loan Bank	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	313385GV2	14,500,000	06/13/25	06/13/25	4.180%	14,425,921
Federal Home Loan Bank	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	313385GT7	13,150,000	06/11/25	06/11/25	4.180%	13,085,872
Federal Home Loan Bank	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	313385JM9	10,450,000	07/23/25	07/23/25	4.140%	10,349,053
Federal Home Loan Bank	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	313385MC7	8,000,000	09/24/25	09/24/25	4.030%	7,868,353
Federal Home Loan Bank	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	313385KY1	13,100,000	08/27/25	08/27/25	4.095%	12,922,675

Issuer	Category of Investment	CUSIP	Principal Amount	Maturity Date (a)	Final Maturity Date (b)	Coupon Rate (c)	Value
Federal Home Loan Mortgage Corp.	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	313397FU0	15,400,000	05/19/25	05/19/25	4.230%	15,365,620
Federal National Mortgage Assoc.	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	313589FF5	13,000,000	05/06/25	05/06/25	4.230%	12,990,835
Fixed Income Clearing Corp. - State Street Bank & Trust Co.	U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	85748R009	56,213,476	05/01/25	05/01/25	4.350%	56,213,476
U.S. Treasury Bill	U.S. Treasury Debt	912797LB1	34,800,000	05/15/25	05/15/25	4.280%	34,742,957
U.S. Treasury Bill	U.S. Treasury Debt	912797ND5	20,000,000	05/01/25	05/01/25	0.000%	20,000,000
U.S. Treasury Bill	U.S. Treasury Debt	912797NE3	30,000,000	05/08/25	05/08/25	4.264%	29,975,486
U.S. Treasury Bill	U.S. Treasury Debt	912797PH4	34,850,000	05/13/25	05/13/25	4.282%	34,801,007
U.S. Treasury Bill	U.S. Treasury Debt	912797PJ0	21,700,000	05/20/25	05/20/25	4.305%	21,651,469
Total Value							496,540,726

(a) The maturity date as determined under rule 2a-7, taking into account the maturity shortening provisions of rule 2a-7(d).

(b) The final legal maturity date takes into account any maturity date extensions that may be effected at the option of the issuer or the effect of the securities' next demand feature date, if any.

(c) For commercial paper and other non-interest bearing securities generally traded on a discount basis, the coupon rate shown represents the market yield as of the date of this report. Other securities normally bear interest at the coupon rate shown.

Weighted Average Maturity (WAM) calculates an average time to maturity of all of the securities held in the portfolio, weighted by each security's percentage of the portfolio's market value. The calculation takes into account any maturity shortening provisions such as demand features and interest rate resets.

Weighted Average Life (WAL) calculates an average time to maturity of all of the securities held in the portfolio, weighted by each security's percentage of the portfolio's market value. The calculation takes into account consideration for both maturity date extensions or any maturity shortening provisions such as demand features on a security, but not interest rate resets.

The portfolio is actively managed and current holdings may be different.

You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. The Fund may impose a fee upon the sale of your shares or may temporarily suspend your ability to sell shares if the Fund's liquidity falls below required minimums because of market conditions or other factors. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.