



# MFS U.S. Government Cash Reserve Fund

Fund Information and Unaudited Holdings as of January 31, 2025

Weighted Average Maturity: 31 days

Weighted Average Life: 31 days

Issuer	Category of Investment	CUSIP	Principal Amount	Maturity Date (a)	Final Maturity Date (b)	Coupon Rate (c)	Value
Bank of America NA	U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	03199T002	62,707,000	02/03/25	02/03/25	4.330%	62,707,000
Federal Farm Credit Bank	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	313313GL6	10,300,000	06/04/25	06/04/25	4.160%	10,152,412
Federal Farm Credit Bank	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	313313FE3	11,100,000	05/05/25	05/05/25	4.175%	10,978,995
Federal Farm Credit Bank	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	313313CA4	11,900,000	02/18/25	02/18/25	4.205%	11,874,980
Federal Home Loan Bank	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	313385CC8	12,800,000	02/20/25	02/20/25	4.205%	12,770,098
Federal Home Loan Bank	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	313385FW1	9,250,000	05/21/25	05/21/25	4.175%	9,131,998
Federal Home Loan Bank	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	313385DV5	12,250,000	04/02/25	04/02/25	4.200%	12,162,821
Federal Home Loan Bank	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	313385DH6	12,400,000	03/21/25	03/21/25	4.200%	12,329,113
Federal Home Loan Bank	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	313385BU9	19,500,000	02/12/25	02/12/25	4.205%	19,472,668
Federal Home Loan Mortgage Corp.	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	313397DM0	15,000,000	03/25/25	03/25/25	4.200%	14,907,250
Federal National Mortgage Assoc.	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	313589CK7	26,900,000	02/27/25	02/27/25	4.205%	26,815,164
Fixed Income Clearing Corp. - State Street Bank & Trust Co.	U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	85748R009	62,707,047	02/03/25	02/03/25	4.320%	62,707,047
U.S. Treasury Bill	U.S. Treasury Debt	912797KS5	32,600,000	04/17/25	04/17/25	4.279%	32,323,348
U.S. Treasury Bill	U.S. Treasury Debt	912797MJ3	21,000,000	02/06/25	02/06/25	4.310%	20,992,563
U.S. Treasury Bill	U.S. Treasury Debt	912797MK0	38,800,000	02/13/25	02/13/25	4.316%	38,754,168
U.S. Treasury Bill	U.S. Treasury Debt	912797NG8	40,600,000	02/11/25	02/11/25	4.308%	40,561,701
U.S. Treasury Bill	U.S. Treasury Debt	912797NQ6	32,500,000	03/11/25	03/11/25	4.304%	32,362,606
U.S. Treasury Bill	U.S. Treasury Debt	912797NR4	21,900,000	03/18/25	03/18/25	4.305%	21,789,481
U.S. Treasury Bill	U.S. Treasury Debt	912797NY9	21,800,000	04/08/25	04/08/25	4.285%	21,637,420
Total Value							474,430,833

(a) The maturity date as determined under rule 2a-7, taking into account the maturity shortening provisions of rule 2a-7(d).

(b) The final legal maturity date takes into account any maturity date extensions that may be effected at the option of the issuer or the effect of the securities' next demand feature date, if any.

(c) For commercial paper and other non-interest bearing securities generally traded on a discount basis, the coupon rate shown represents the market yield as of the date of this report. Other securities normally bear interest at the coupon rate shown.

Weighted Average Maturity (WAM) calculates an average time to maturity of all of the securities held in the portfolio, weighted by each security's percentage of the portfolio's market value. The calculation takes into account any maturity shortening provisions such as demand features and interest rate resets.

Weighted Average Life (WAL) calculates an average time to maturity of all of the securities held in the portfolio, weighted by each security's percentage of the portfolio's market value. The calculation takes into account consideration for both maturity date extensions or any maturity shortening provisions such as demand features on a security, but not interest rate resets.

The portfolio is actively managed and current holdings may be different.

You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. The Fund may impose a fee upon the sale of your shares or may temporarily suspend your ability to sell shares if the Fund's liquidity falls below required minimums because of market conditions or other factors. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.